APPSolve

BeBanking

BUSINESS EFFICIENT BANKING PRODUCT

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1. PRODUCT OVERVIEW

Businesses have integrated with banks since the 1990's when internet banking first launched in SA. It resulted in disruptive changes to the banking processes. Time spent in queues was dramatically reduced. Unfortunately the second part of the business banking evolution, Host-to-Host banking, was limited to only a selected few businesses, typically with volumes larger than 10 000 transactions per month. The reduction in cost per transaction normally funded this expensive investment. APPSolve assisted with the cost reduction with our BeBanking (Business Efficient Banking) product which lowers the cost and complexity of Host-to-Host banking.

With BeBanking, your company can do business with your bank on your terms. You can Utilise the latest technology offered by the major banks, and your system will seamlessly integrate with the bank's systems. Making payments, reconciling receipts and importing your bank statements into your system has never been this easy. We offer all the above with security features and auditing trails integrated into the process.

By using the latest host to host technology offered by your bank, transaction charges are normally lower. Security is also improved since the only human intervention in the whole process is when the instruction is authorised from your ERP system. The bank approval Auditing will also give you fine-grained information needed in the event of someone committing fraud in your ERP system

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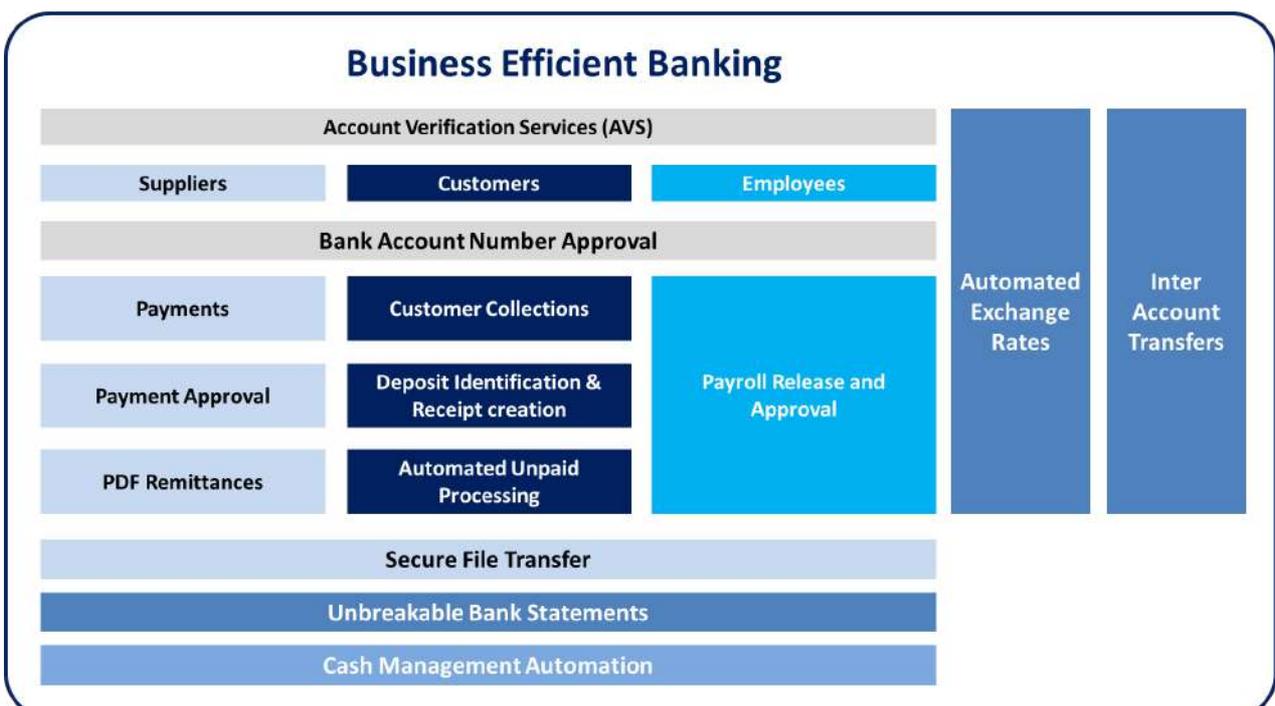
2. INTERNET BANKING VS HOST TO HOST BANKING

**Internet Banking**

Pmt Batch Creation → Approval → Bank

Internet banking involves some level of human manual intervention to load banking accounts, conduct approvals, upload payment files and download and import banks statements. Host-to-Host banking models remove all human intervention and the whole end-to-end banking integration is automated. This is the preferred secure method.

H2H Banking

Pmt Batch Creation → Approval → Bank

APPSolve's BeBanking operates with either your Internet Banking or Host to Host Banking platforms. BeBanking connects your financial system directly to your bank to obtain real-time reporting on your accounts, exchange data, and submit bulk payments and collection instructions. Host-to-Host Banking is completely secure and allows automated reconciliation between your bank statements and your Cash Book.

3. BENEFITS
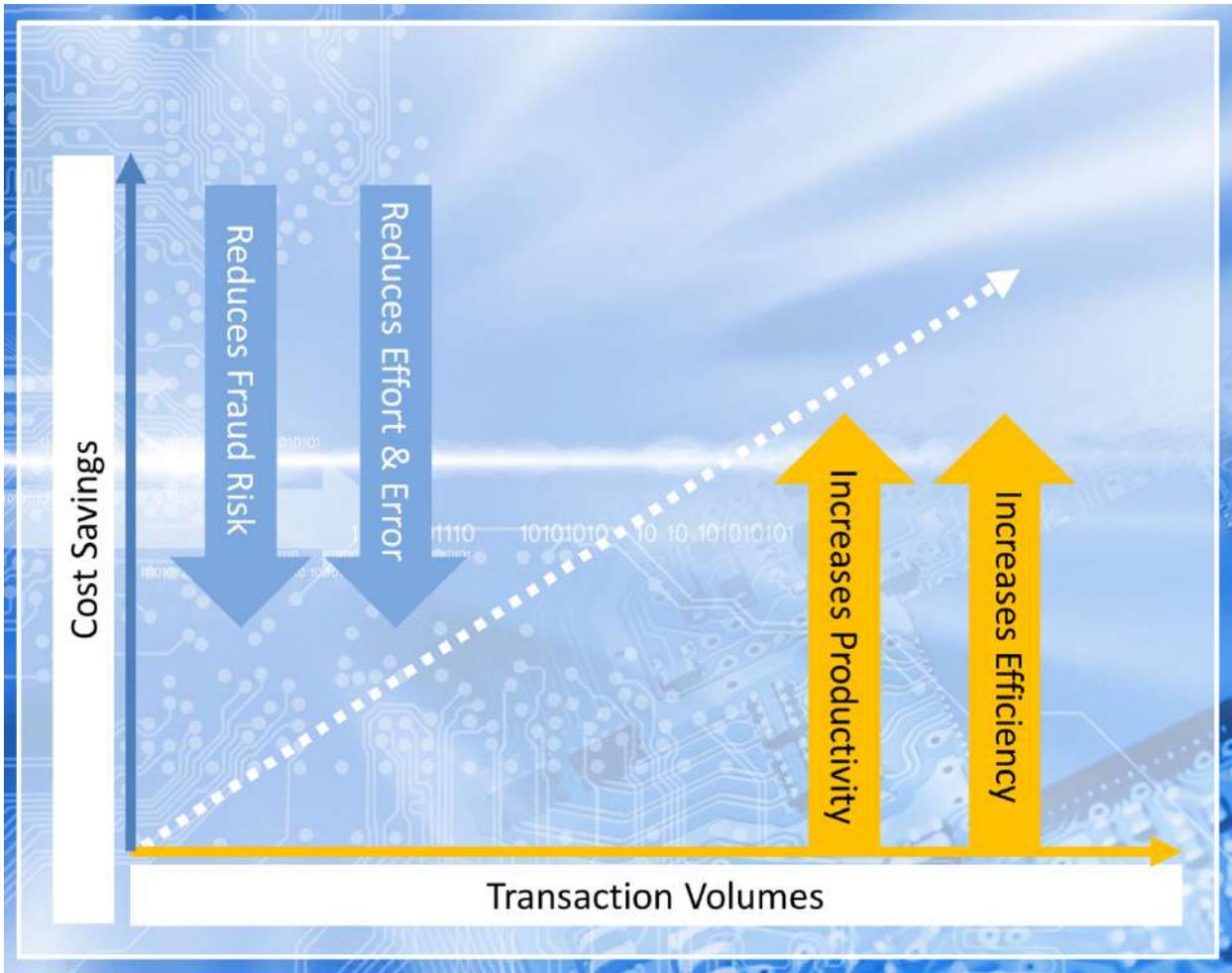
4. FEATURES

4.1 Integrated Account Verification Services (AVS)

Electronic fraud is one of the greatest risks facing companies. Integrated Account Verification Services (AVS) audits payroll and supplier bank account details as transactions are processed on the account. It provides robust security and control to protect data and reduce electronic fraud significantly.

4.2 Supplier and Payroll Bank Account Approval

This module provides 2-level approval architecture for supplier and employee bank account master data. The approval can be done for individual bank accounts and also provide bulk approval functionality. No Host to Host payment will be processed if it is linked to a bank account that has not been fully approved.

4.3 Supplier EFT Integration

Payment Integration provides preconfigured bank integration to execute payments securely and quickly, saving you time and labour. It is possible to integrate this with AVS to ensure no EFT file is generated for an unapproved bank account.

4.4 Supplier Payment Approval

Once the financial system's processing is completed in the payments module, a two level approval will be initiated per payment batch. Once approved this creates files in the required format. This allows payments to be voided during the

approval and processing periods. The batch captured can proceed without the need to re-build complete batches.

4.5   Supplier PDF Remittances

When enabling Host to Host payments it is possible to tightly integrate supplier remittance advices and the bursting and emailing of these documents to suppliers that will contain actual bank response data.

4.6   Payroll Release and Approval

Once Payroll processing is completed and the ACB file is created the software integrates with the ERP system. Once approved the solution translates the ACB Payroll file to the required format and submits this directly to the bank (Host to Host).

4.7   Customer Collections

This module enables automating collections by sending Host to Host files to the bank. Components of this product include processing the reply information and reversals, as well as reconciling this on the bank statement.

4.8   Deposit Identification and Receipt Creation

Receiving funds is an important process for any business to work effectively. When deposits are allowed into bank accounts by customers, the processing of these could be time consuming and prone to human errors. This product enables

the identification of a customer or invoice number from a statement deposit line text. We use our innovative search engine receipts to auto created in the AR (Accounts Receivable). The user has an option to only create identified receipts or include unidentified deposits to fully automate the reconciliation in cash management. The bank statement line information is carried over to the AR receipt. Identification is possible in AR with access to the statement information, assisting with segregation of duty and process efficiency. The product also enabled the automated application of identified receipts based on the rule of oldest open invoices to be applied first or if identified to a specific AR transaction to this transaction. Many companies have dramatically increased the accuracy and efficiency using this product.

4.9   Automated Unpaid Processing

When Debit orders fail, banks provide a priority debit order as an option to collect funds from customers that are not able to settle all their debt. NAEDO will enable the collection to be processed as a priority debit order, before other debit orders. We have also enabled innovative methods to collect multiple times or target a portion of the amount to increase the success rate of collections.

4.10   APPSolve Secure Transfer

This module reduces the risk of information theft by ensuring files can be transferred securely between client and server as well as server to server. Files are available and secured in predefined directories, with access being monitored and controlled from within the financial system.

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4.11 Unbreakable Bank Statements

Unbreakable Banks Statements guarantees that your bank statements will import flawlessly into your financial system every time. This will save hours wasted on problem solving or trying to find import errors.

4.12 Cash Management Automation

Cash Management Automation scans your electronic bank statements, automatically reconciles recognised transactions and creates customer receipts.

4.13 Automated Exchange Rates

This module enables the automated loading of daily exchange rates ensuring the daily recurring process can be fully automated. This will ensure smooth transfer from manual processing to automated system processing.

4.14 Inter Account Transfers

This module enables a business to do inter account transfers between internal bank accounts. As no funds are leaving the business the focus is on communicating the transfer of funds, with reduced approvals as compared to payments to external third parties and companies.

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